

संदर्भ सं. / Ref. No: 06/2765/SN:04/2024
Loan No. 32637730000207

दिनांक / Date: 02/07/2024

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

15 days E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Regional Office, Kakinada of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **24/07/2024**, for recovery of **Rs.25,81,962.11/- (Rupees Twenty Five Lakhs Eighty One Thousand Nine Hundred Sixty Two and Paisa Eleven only)** as on 30/06/2024 plus Further interest and other charges etc. due to Nagamallithota Branch(2765) of Canara Bank from **Borrower: Mr. Mandavalli N Satya Krishna Mohan, S/o M Suryaprakasa Rao and Guarantor: Samana Sekhar Babu S/o S Nagaraju.**

The reserve price will be **Rs.28,00,000/- (Rupees Twenty Eight Lakhs only)** and the earnest money deposit will be **Rs.2,80,000/- (Rupees Two Lakhs Eighty thousand only).** The Earnest Money Deposit shall be deposited on or before **22/07/2024** by 04:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

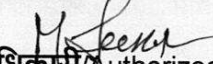
East Godavari District, Kakinada Rural Mandal, Sarpavaram Sub registry, Sarpavaram Village and panchayat, S.No.15/3D, Western side Eastern side 252 Sq Yds out of 0-07 cents or 324 Sq Yds of site out of 0-15 cents in full extent of Ac.1-70 cents, RCC Daba house bearing old D.No.5-126, New D.No.5-223(plan was approved for construction of first floor over the existing ground floor) within the following boundaries
East: 36-00 ft house & site of Chenagiri Hemalatha Nagajayalakshmi
West :36-00 ft property of Neti Usharani
North : 63-00 ft - Road
South: 63-00 ft property of Ramadevu Chandrudu

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, **Nagamallithota Branch** Canara Bank, Ph. No. **8331015634** during office hours on any working day.

Place: Kakinada
Date: 02/07/2024



कृते केनरा बैंक For CANARA BANK


प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02/07/2024

1.	Name and Address of the Secured Creditor	:	Canara Bank, Nagamallithota Branch, D.No. 67-15-30, 1 st floor, Paradise – I, Nagamallithota Junction Mobile No.8331015634 e-mail: cb2765@canarabank.com
2.	Name and Addresses of the Borrower(s) :	:	Name and Addresses of the Guarantor(s) : 1.Mr. Samana Sekhar Babu S/o S Nagaraju, D.No.3-346, Mandapam Veedhi, Sarpavaram, Kakinada, Andhra Pradesh - 533005
	1.Mr. Mandavalli N Satya Krishna Mohan S/o M Surya Prakasarao, D.No.9-111, Market Street , Sarpavaram, Kakinada, Andhra Pradesh-533005		
3.	Total liabilities as on 30/06/2024	:	Rs.25,81,962.11/- (Rupees Twenty Five Lakhs Eighty One Thousand Nine Hundred Sixty Two and Paise Eleven only) + Interest & Charges thereon
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	M/s C1 India Pvt. Ltd.
	(c) Date & Time of Auction	:	24/07/2024 & 10.30 A.M. to 11.30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	https://www.bankeauctions.com
5.	Reserve Price	:	Rs. 28,00,000 /- (Rupees Twenty Eight Lakhs Only)
	Other terms and conditions:		
6.	(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.		
	(b) The property can be inspected, with prior appointment with Authorised Officer, from 16/07/2024 to 22/07/2024 between 11 A.M to 4.00P.M.		
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.		
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Nagamallithota Branch (2765) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Nagamallithota Branch, A/c No. 209272434 IFSC Code: CNRB0002765 on or before 22/07/2024 by 4.00 P.M.		
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd. , Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna , Mobile: 9948182222, E-mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.		
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before 22/07/2024 before 4.00 PM, to Canara Bank , Nagamallithota Branch, Mobile No. 8331015634, by hand or by email cb2765@canarabank.com		
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.		
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.		

iii) Bidders Name. Contact No. Address, E Mail Id.
iv) Bidder's A/c details for online refund of EMD.
(g) The intending bidders should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Land line:- 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
(h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 25000 (Rs. Twenty Five Thousand only) . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or Nagamallithota Branch (2765) who, as a facilitating centre, shall make necessary arrangements.
(o) For further details contact Chief Manager, Canara Bank, Nagamallithota Branch . Telephone Nos. 8331015634 , e-mail: cb2765@canarabank.com or the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: Sri P Dharani Krishna, Mobile: 9948182222, E mail id: ddharani.p@c1india.com , Support & Backup Office: Support Team, Contact No. Landline: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kakinada
Date: 02/07/2024



कृते केनरा बैंक For CANARA BANK

H. Seem
प्राधिकृत अधिकारी / Authorized Officer
अधिकृत अधिकारी / Authorised Officer
(केनरा बैंक / Canara Bank)